

NOTICE OF PROPOSED RULE ADOPTION

STATE OF MISSISSIPPI
SECRETARY OF STATE'S OFFICE
BUSINESS REGULATION & ENFORCEMENT DIVISION

Secretary of State's Office
Business Regulation & Enforcement Division
c/o Jim Nelson, Assistant Secretary of State
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Specific Legal Authority Authorizing the promulgation of
Rule: Securities - §75-71-107; Charities - §79-11-504; Pre-
Need - §75-63-65

Reference to Rules repealed, amended or suspended by the
Proposed Rule: Securities Act Rules; Charitable Solicitations
Act Rules; Pre-Need Cemetery & Funeral Registration Act
Rules.

Explanation of the Purpose of the Proposed Rule and the reason(s) for proposing the rule: (1) Amendment to Charitable Solicitation Act Rule 207, Notice of Exemption, to clarify that a properly completed Notice of Exemption form must be filed along with the documentation required in the form instructions. Properly completed forms and submitted documentation speeds the processing of the requested exemption to the benefit of the applicant, and reduces the cost to the division.

(2) Adoption of new Charitable Solicitation Act Rule 213, Books and Records. Proposed Rule identifies the books and records charitable organizations must maintain in order to be in compliance with §79-11-518. Such itemization of examples will aid the regulated entity in understanding what is required of it and will benefit the division by reducing the amount of time required to perform an examination of the regulated entity and therefore the cost to the division.

This rule is proposed as a Final Rule, and/or a Temporary Rule (Check one or both boxers as applicable.)

Persons may present their views on the proposed rule by addressing written comments to the agency at the above address. Persons making comments should include their name and address, as well as other contact information, and if you are an agent or attorney, the name, address and telephone number of the party or parties you represent.

Oral Proceeding: Check one box below:

An oral proceeding is scheduled on this rule on Date: {Insert Date} Time: {Insert Time}
Place: {Insert Place}

If you wish to be heard and present evidence at the oral proceeding you must make a written request to the agency at the above address at least ____ day(s) prior to the proceeding to be placed on the agenda. The request should include your name, address, telephone number as well as other contact information; and if you are an agent or attorney, the name, address and telephone number of the party or parties you represent.

An oral proceeding is not scheduled on this rule. Where an oral proceeding is not scheduled, an oral proceeding will be held if a written request for an oral proceeding is submitted by a political subdivision, an agency or ten (10) persons. The written request should be submitted to the agency contact person at the above address within twenty (20) days after the filing of this notice of proposed rule adoption and should include the name, address and telephone number of the person(s) making the request; and if you are an agent or attorney, the name, address and telephone number of the party or parties you represent.

Economic Impact Statement: Check one box below:

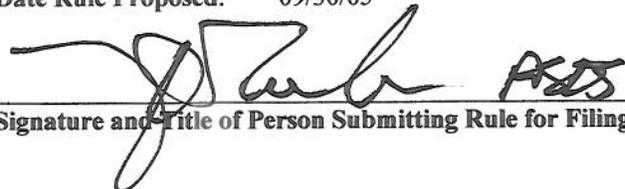
The agency has determined that an economic impact statement is not required for this rule, or

The concise summary of the economic impact statement required is attached.

The entire text of the Proposed Rule including the text of any rule being amended or changed is attached.

Date Rule Proposed: 09/30/05

Proposed Effective Date of Rule: 11/24/05


Signature and Title of Person Submitting Rule for Filing