

MISSISSIPPI GAMING COMMISSION REGULATION

II. Licensing

A. Applications

Section 3. Licenses And Other Commission Actions.

- (a) No Changes
- (b) No Changes
- (c) No Changes
- (d) No Changes
- (e) Other Licenses Or Findings Of Suitability. The Act and these regulations require or permit the Commission to require that certain persons directly ~~or indirectly~~ and actively involved ~~with~~ in the administration or supervision of the gaming activities of gaming licensees be found suitable to hold a gaming license so long as that involvement continues.

The following persons shall apply for a finding of suitability and must be found suitable by the Commission in order to be involved with a licensee:

- (1) each person who serves as Chairman of the Board of Directors of any corporation, public or private, licensed or registered by the Commission; and
- (2) each person who has a vote on any issue before the Board of Directors of any corporation, public or private, licensed or registered by the Commission and who is also an employee of the corporation or any of its subsidiaries.

The following persons shall apply for a finding of suitability and may be found suitable by the Commission after review of the application:

- (1) each person who serves as the Chairman of the audit or compliance committees of any corporation, public or private, licensed or registered by the Commission, and

~~A finding of suitability relates only to the specified involvement for which it was made.~~ If the nature of the job involvement changes from that for which the applicant is found suitable, he may be required to submit himself to a new determination of his suitability.

A finding of suitability is granted for a period of no longer than ten (10) years from the date of issue. A finding of suitability may be granted for a period of less than ten (10) years within the discretion of the Commission.

A holder of a finding of suitability must file with the Investigations ~~and Compliance~~ Division of the Commission an annual report the "Investigations Division Annual Report", providing all information requested on forms provided by the Commission, and ~~such~~ any other information requested by the Executive Director. Such ~~annual report~~

“Investigations Division Annual Report” shall be due ~~within thirty (30) days of the anniversary date of the holder’s finding of suitability by June 30th of each year, with the exception of the renewal year calendar year the license is granted.~~

A holder of a finding of suitability shall immediately inform the Commission of any arrest or conviction.

At the time of adoption of this regulation, anyone occupying a position that requires a finding of suitability but who has not been found suitable, shall file an application for a finding of suitability no later than 30 days after the effective date of this regulation.

- (f) Key Employee License. Any executive, employee, or agent of a gaming licensee having the power to exercise a significant influence over decisions concerning any part of the operation of a gaming licensee or who is listed or should be listed in the annual employee report may be required to hold a Key Employee License. A Key Employee License relates only to the specified involvement for which it was made. If the nature of the involvement changes from that for which the applicant is granted a Key Employee License, he may be required to submit himself to a new determination of suitability to hold a Key Employee License. A Key Employee may be required to submit to a finding of suitability at any time after issuance of a Key Employee License. A Key Employee License is granted for a period of no longer than ~~three (3)~~ nine (9) years from the date of issue. A Key Employee License may be granted for a period of less than ~~three~~ nine (9) years, within the discretion of the Commission. A holder of a Key Employee’s License must file with the Investigations Division of the Commission ~~an annual report~~ the “Investigations Division Annual Report”, providing all information requested on forms provided by the Commission, and ~~such any~~ other information requested by the Executive Director. Such annual report shall be due ~~within thirty days of the anniversary date of the effective date of such license by June 30th of each year, with the exception of the renewal year calendar year the license is granted.~~ A holder of a Key Employee’s License shall immediately inform the Commission of any arrest or conviction.
- (g) No Changes.
- (h) No Changes.
- (i) No Changes.