

NOTICE OF RULE ADOPTION—FINAL RULE

STATE OF MISSISSIPPI
SECRETARY OF STATE
BUSINESS SERVICES DIVISION



Secretary of State
c/o James Anderson, Jr.
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Specific Legal Authority Authorizing the promulgation of Rule: Sections 79-9-527 of Miss. Code Ann.

Reference to Rules repealed, amended or suspended by the Proposed Rule: Rule 113.2 of the Mississippi Administrative Rules, UCC-9 and Central Filing System Secured Transactions

Date Rule Proposed: February 14, 2006

Explanation of the Purpose of the Proposed Rule and the reason(s) for proposing the rule: The filing office has determined that the financing statements emanating from State and Federal prisons are being filed primarily, if not solely, for the purpose of illegally harassing law enforcement officers and other various public officials. ACH accounts and other electronic transfer of funds accounts are primarily used by legitimate commercial bulk filers and internet filers. In order to prevent a proliferation of fraudulent UCC-1 filings, the Secretary of State proposes to not accept authorization agreements for electronic fund transfers from remitters incarcerated in any state or federal prison, or other persons using such accounts for illegal purposes.

The Agency Rule Making Record for this rule including any written comments received during the comment period and the record of any oral proceeding is available for public inspection by contacting the Agency at the above address.

An oral proceeding was held on this rule:

Date: {Insert Date}
Time: {Insert Time}
Place: {Insert Place}

An oral proceeding was not held on this rule.

The Agency has considered the written comments and the presentations made in any oral proceedings, and

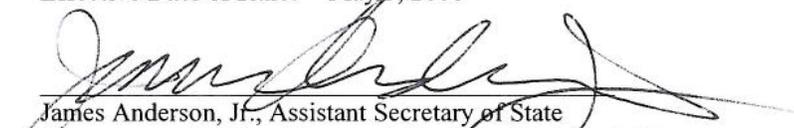
This rule as adopted is without variance from the proposed rule.

This rule as adopted differs from the proposed rule as there are minor editorial changes which affect the form rather than the substance of the rule.

The rule as adopted differs from the proposed rule. The differences however are:
Within the scope of the matters in the Notice of Proposed Rule Adoption, the logical outgrowth of the contents of the Notice of Proposed Rule Adoption and the comments submitted in response thereto, and
The Notice of Proposed Rule Adoption provided fair warning that the outcome of the proposed rule adoption could be the rule in question.

The entire text of the Proposed Rule including the text of any rule being amended or changed is attached.

Effective Date of Rule: May 3, 2006


James Anderson, Jr., Assistant Secretary of State
Signature and Title of Person Submitting Rule for Filing