

**NOTICE OF PROPOSED RULE ADOPTION
STATE OF MISSISSIPPI
DEPARTMENT OF BANKING AND CONSUMER FINANCE**

Department of Banking and Consumer Finance
John S. Allison/Theresa L. Brady
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Specific Legal Authority authorizing the
promulgation of Rule: 81-22-17(b)

Reference to Rules repealed, amended or suspended
by the Proposed Rule: Rescission of Regulations
adopted on 6/01/05 for the MS Nonprofit Debt
Management Services Act

Date Rule Proposed: June 30, 2006

Explanation of the Purpose of the Temporary Rule and the reason(s) for the rule: On 6/1/05, this agency adopted regulations for the Mississippi Nonprofit Debt Management Services Act. During the 2006 Legislative Session, the substance of these regulations was included in Senate Bill 2439. Therefore, this filing shall serve to rescind the aforementioned regulations adopted on 6/1/05.

This rule is proposed as a Final Rule, and/or a Temporary Rule (Check one or both boxers as applicable).

Persons may present their views on the proposed rule by addressing written comments to the agency at the above address. Persons making comments should include their name and address, as well as other contact information, and if you are an agent or attorney, the name, address and telephone number of the party or parties you represent.

Oral Proceeding: Check one box below:

An oral proceeding is scheduled on

If you wish to be heard and present evidence at the oral proceeding you must make a written request to the agency at the above address at least _____ day(s) prior to the proceeding to be placed on the agenda. The request should include your name, address, telephone number as well as other contact information; and if you are an agent or attorney, the name, address and telephone number of the party or parties you represent.

An oral proceeding is not scheduled on this rule. Where an oral proceeding is not scheduled, an oral processing will be held if a written request for an oral proceeding is submitted by a political subdivision, an agency or ten (10) persons. The written request should be submitted to the agency contact person at the above address within twenty (20) days after the filing of this notice of proposed rule adoption and should include the name, address and telephone number of the person(s) making the request; and if you are an agent or attorney, the name, address and telephone number of the party or parties you represent.

Economic Impact Statement: Check one box below:

The agency had determined that an economic impact statement is not required for this rule, or

The concise summary of the economic impact statement required is attached.

The entire text of the Proposed Rule including the text of any rule being amended or changed is attached.

Date Rule Proposed: June 30, 2006 Proposed Effective Date of Rule: August 28, 2006

John S. Allison
Commissioner

SOS FORM APA 001
Effective Date 01/07/2005