



NOTICE OF RULE ADOPTION—FINAL RULE

STATE OF MISSISSIPPI
MISSISSIPPI DEPARTMENT OF INSURANCE

Mississippi Department of Insurance
c/o Lee Harrell, Deputy Commissioner
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Miss. Code Ann. §§ 83-5-17; 83-5-29 through 83-5-51; and
83-17-1 through 83-17-89(Rev. 2001), as well as the
provisions of Mississippi Department of Insurance Regulation
No. 88-101, said regulation being the Rules of Practice and
Procedure before the Mississippi Insurance Department.

Reference to Rules repealed, amended or suspended by the
Proposed Rule:
N/A

Specific Legal Authority authorizing the
promulgation of Rule:

Date Rule Proposed: May 17, 2006

Explanation of the Purpose of the Proposed Rule and the reason(s) for proposing the rule:

The purpose of this Regulation is to set forth a requirement that all insurers and property and casualty insurance producers who sell personal lines residential property insurance coverage("homeowners") and/or residential windstorm property coverage ("windstorm") shall provide written notice to the policyholder at the time of issuance of the policy and thereafter at each renewal of any flood exclusion and/or earthquake exclusion in the homeowners and/or windstorm residential insurance policy, and to further provide notice of such exclusions directly within the Declarations Page(s) of each policy.

The Agency Rule Making Record for this rule including any written comments received during the comment period and the record of any oral proceeding is available for public inspection by contacting the Agency at the above address.

[X] An oral proceeding was held on this rule:

Date: June 7, 2006
Time: 10:00 a.m.
Place: North Room, Room 138, First Floor, Woolfolk State Office Building

[ ] An oral proceeding was not held on this rule.

The Agency has considered the written comments and the presentations made in any oral proceedings, and

[ ] This rule as adopted is without variance from the proposed rule.

[ ] This rule as adopted differs from the proposed rule as there are minor editorial changes which affect the form rather than the substance of the rule.

[X] The rule as adopted differs from the proposed rule. The differences however are:
Within the scope of the matters in the Notice of Proposed Rule Adoption, the logical outgrowth of the contents of the Notice of Proposed Rule Adoption and the comments submitted in response thereto, and
The Notice of Proposed Rule Adoption provided fair warning that the outcome of the proposed rule adoption could be the rule in question.

The entire text of the Proposed Rule including the text of any rule being amended or changed is attached.

Effective Date of Rule: August 14, 2006

Handwritten signature of Lee Harrell

Lee Harrell
Deputy Commissioner of Insurance