

NOTICE OF PROPOSED RULE ADOPTION

STATE OF MISSISSIPPI Mississippi State Tax Commission Office of Property Tax

Mississippi State Tax Commission
Commission Secretary
c/o Sam Polk, Esq
Post Office Box 22805
Jackson, Mississippi 39225-2805
(601) 923-7401
CommSec@mstc.state.ms.us

Specific Legal Authority authorizing the promulgation of Rule: 27-35-113 (2), 27-35-50 (6), Mississippi Code of 1972

Reference to Rules repealed, amended or suspended by the Proposed Rule: Title 35, Part IV, Subpart 01, Chapter 06, Mississippi Administrative Code

Explanation of the Purpose of the Proposed Rule and the reason(s) for proposing the rule: To set out in more detail and to amend the standards of performance and acceptable parameters for evaluation of the accuracy of property tax assessments required to be established by the MSTC under Miss. Code Ann. § 27-35-113 and to explain in more detail the ratio study and audit procedures used by the MSTC to determine if a county has complied with acceptable performance standards.

This rule is proposed as a Final Rule, and/or a Temporary Rule (Check one or both boxers as applicable.)

Persons may present their views on the proposed rule by addressing written comments to the agency at the above address. Persons making comments should include their name and address, as well as other contact information, and if you are an agent or attorney, the name, address and telephone number of the party or parties you represent.

Oral Proceeding: Check one box below:

An oral proceeding is scheduled on this rule on Date: November 14, 2006, Time: 11:00 AM.
Place: War Memorial Auditorium, 102 North State Street, Jackson, MS 39201

If you wish to be heard and present evidence at the oral proceeding you must make a written request to the agency at the above address at least 72 hours prior to the proceeding to be placed on the agenda and the request must also include a brief description of the position that will be presented. The request should include your name, address, telephone number as well as other contact information; and if you are an agent or attorney, the name, address and telephone number of the party or parties you represent.

An oral proceeding is not scheduled on this rule. Where an oral proceeding is not scheduled, an oral proceeding will be held if a written request for an oral proceeding is submitted by a political subdivision, an agency or ten (10) persons. The written request should be submitted to the agency contact person at the above address within twenty (20) days after the filing of this notice of proposed rule adoption and should include the name, address and telephone number of the person(s) making the request; and if you are an agent or attorney, the name, address and telephone number of the party or parties you represent.

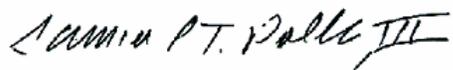
Economic Impact Statement: Check one box below:

- The agency has determined that an economic impact statement is not required for this rule, or
- The concise summary of the economic impact statement required is attached.

The entire text of the Proposed Rule including the text of any rule being amended or changed is attached.

Date Rule Proposed: October 19, 2006

Proposed Effective Date of Rule: January 1, 2007

A handwritten signature in black ink that reads "Sam T. Polk, III". The signature is written in a cursive style with a prominent initial 'S' and a stylized 'P'.

Sam T. Polk, III, Esquire, Commission Secretary
October 19, 2006