

NOTICE OF RULE ADOPTION – FINAL RULE

**STATE OF MISSISSIPPI
Mississippi State Tax Commission
Office of Property Tax**

**Mississippi State Tax Commission
Commission Secretary
c/o Sam Polk, Esq
Post Office Box 22805
Jackson, Mississippi 39225-2805
(601) 923-7401
CommSec@mstc.state.ms.us**

**Specific Legal Authority authorizing the promulgation of
Rule: 27-35-113 (2), 27-35-50 (6), Mississippi Code of 1972**

**Reference to Rules repealed, amended or suspended
by the Proposed Rule: Title 35, Part VI, Subpart 02,
Chapter 06, Mississippi Administrative Code**

Date Rule Proposed: October 19, 2006

Explanation of the Purpose of the Proposed Rule and the reason(s) for proposing the rule: To set out in more detail and to amend the standards of performance and acceptable parameters for evaluation of the accuracy of property tax assessments required to be established by the MSTC under Miss. Code Ann. § 27-35-113 and to explain in more detail the ratio study and audit procedures used by the MSTC to determine if a county has complied with acceptable performance standards.

The Agency Rule Making Record for this rule including any written comments received during the comment period and the record of any oral proceeding is available for public inspection by contacting the Agency at the above address.

An oral proceeding was held on this rule:

Date: November 14, 2006

Time: 11:00 AM.

Place: War Memorial Auditorium, 102 North State Street, Jackson, MS 39201

An oral proceeding was not held on this rule.

The Agency has considered the written comments and the presentations made in any oral proceedings and

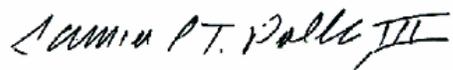
This rule as adopted is without variance from the proposed rule.

This rule as adopted differs from the proposed rule as there are minor editorial changes which effect the form rather than the substance of the rule.

The rule as adopted differs from the proposed rule. The differences however are:
Within the scope of the matters in the Notice of Proposed Rule Adoption, the logical outgrowth of the contents of the Notice of Proposed Rule Adoption and the comments submitted in response thereto, and The Notice of Proposed Rule Adoption provided fair warning that the outcome of the proposed rule adoption could be the rule in question.

The entire text of the Proposed Rule including the text of any rule being amended or changed is attached.

Effective Date of Rule: January 1, 2007

A handwritten signature in black ink, reading "Sam T. Polk, III". The signature is written in a cursive style with a horizontal line underneath the name.

Sam T. Polk, III, Esquire, Commission Secretary
November 17, 2006