

Chapter 28 Benefits for Members Withdrawing from Service prior to age 60

100 Purpose

The purpose of this regulation is to clarify the requirements under which a member is eligible for service retirement benefits when the member withdraws from service prior to age 60 with less than twenty-five (25) years of creditable service.

101 Persons who become a member before July 1, 2007

Persons who become a member before July 1, 2007, who withdraw from service prior to age 60 with four (4) or more years of contributing membership service but less than twenty-five (25) years of creditable service and who do not receive a refund of their contributions, shall, upon the attainment of age 60, be eligible to apply for a retirement allowance in accordance with the formula provided in Miss. Code Ann. §25-11-111 (1972, as amended).

102 Persons who become a member on or after July 1, 2007

Persons who become a member on or after July 1, 2007, who withdraw from service prior to age 60 with eight (8) or more years of contributing membership service but less than twenty-five (25) years of creditable service and who do not receive a refund of their contributions, shall, upon the attainment of age 60, be eligible to apply for a retirement allowance in accordance with the formula provided in Miss. Code Ann. §25-11-111 (1972, as amended).

(History: Adopted March 27, 1957, page 295; amended June 21, 2005, to be effective August 1, 2005, amended and reformatted July 1, 2007)