

MILK PRODUCERS TRANSPORTATION COST ASSISTANCE LOAN APPLICATION

Applications will be accepted from July 1, 2007 to May 15, 2009.

Date of Application: _____

1. Business Name/Organization: _____

2. Taxpayer/Employer Organization:

Corporation

Proprietorship

Limited Liability Company

Other: _____

Subchapter S

Limited Liability Partnership

Subchapter C

Partnership

Non-Profit Corporation

3. Owner/Name of Primary Individual: _____

4. Street Address: _____ Post Office Box _____

5. City: _____ State: _____ Zip Code: _____

6. In business since: _____

7. County: _____

8. Business Telephone # _____

9. Home Telephone # _____

10. Cell Telephone # _____

11. E-mail Address: _____

12. Social Security # _____

13. Tax Identification # _____

14. State Department of Health Permit # _____
(i.e. Facility ID Number)

15. Attach copies of all monthly settlement check statements that you wish to use to determine eligible pounds of milk sold commencing with January 2006.

Copies must be legible and must specify the following information on each settlement check and/or the annual summary specifying each month's milk check information.

- a. Check number and date
- b. Pounds of milk shipped/sold during the month
- c. Total amount of dollars deducted for hauling/shipping charges for milk produced/sold.

Feel free to black out the dollar amount of the check(s) if so desired.

I am a resident of the State of Mississippi.

I hereby give authority to obtain my farm's milk production information from the Milk Market Administration of the USDA and/or from various other appropriate sources to determine eligibility.

Signature

NOTARY CERTIFICATE

STATE OF _____

} SS:

COUNTY OF _____

Subscribed and sworn to before me this _____ day of _____, 20____

Printed/typed name of Notary Public _____

Signature of Notary Public _____

County of residence _____ Date commission expires _____

Mail this Application Form and copies of your monthly Milk Check(s) to:

**Attn: C.W. "Bill" Herndon
Department of Agricultural Economics
Mississippi State University Extension Service
P.O. Box 5187
Mississippi State, MS 39762**

MILK PRODUCERS TRANSPORTATION COST ASSISTANCE LOAN FUND GUIDELINES

The “Milk Producers Transportation Cost Assistance Loan Fund,” to be administered by the Mississippi Development Authority (MDA) and the Mississippi State University Extension Service (MSU-ES), is a loan program designed to provide no interest loans to residents of this state, to defray transportation costs incurred by such milk producers. The MDA will provide interest free loans to qualified borrowers engaged in the production and selling of milk. The following guidelines establish the requirements under this program and the MDA reserves the right to make changes to these guidelines and to waive any restriction not set by statute.

Eligibility

Milk producers must provide a copy of the Mississippi Department of Health Permit which clearly indicates her/his dairy farm(s) Facility ID number(s). Also, Milk Producers must submit copies of their monthly “mid-month/settlement” milk checks or their annual summary(s) of their milk sales/shipments. Copies of these checks or summaries must indicate two (2) pieces of information stated in the following paragraph.

Milk producers must also provide verifiable evidence of the pounds of milk produced and sold/shipped since January 1, 2006, together with associated shipping/hauling costs incurred and deducted from settlement checks for such milk sales.

In order to be eligible, a milk producer must sell 300,000 lbs of milk during a calendar year. In addition, milk producers must provide evidence of hauling/shipping charges paid for transporting their milk from their farms.

All such documents shall be reviewed by the MSU-ES for certification of eligibility under the program. Applications should be mailed directly to the MSU-ES for certification. Completed applications must contain/include the following:

- 1) Completed and notarized Loan Application form(s).
- 2) Copy(s) of Mississippi Department of Health Permit clearly indicating the farm(s) Facility ID number.
- 3) Copies of monthly milk checks or annual summaries clearly indicating the:
(a) pounds of milk sold/shipped; and, (b) hauling/shipping charges.

Participation Requirements

The MDA shall provide applications to “Milk Producers” through various means and accept completed applications starting on July 1, 2007 and ending on May 15, 2009.

Upon certification by the MSU-ES, the MDA will produce a loan document or loan documents for execution by the milk producer.

Milk Producers are eligible for a maximum loan of \$20,000.00.

Funds will be advanced to milk producers in increments of not less than \$5,000.00 until such that the \$20,000.00 limit is attained or eligibility ceases, whichever occurs first. The loan amount provided will be the total of accumulated hauling/shipping charges accessed on their monthly (or annual summary) settlement milk checks.

Loans will bear no interest and the loan balance will be amortized over a period of 96 months with the first payments being payable on July 1, 2009.

No payments will be accepted until all eligible loan proceeds have been advanced to borrower.

Money repaid on loans that are derived from this program will be returned to the State Treasury for assistance in paying the debt service on the bonds issued to fund the Milk Producers Transportation Cost Loan program.

Milk Producers Transportation Cost Assistance Loan Fact Sheet

1. The Mississippi Legislature passed a bill during its 2007 session referred to as the Milk Producers Transportation Cost Loan Fund (Senate Bill No. 3199) and provides a no interest (or interest free) loan to Mississippi dairy farmers to help defray some of the increasing costs of shipping milk.
2. The Milk Producers Transportation Cost Assistance Loan Fund will provide a maximum of \$20,000 to Mississippi milk producers. This loan program will be administered by the Mississippi Development Authority (MDA).
3. Milk producers may submit applications for these loan funds starting July 1, 2007 and ending on May 15, 2009.
4. Loan application forms are available from county offices of the Mississippi State University Extension Service, Mississippi Farm Bureau, Mississippi Department of Health/Dairy Farm Inspection and dairy cooperative representatives.
5. To be eligible for this loan, a milk producer must provide evidence of producing 300,000 pounds of milk produced and sold on her/his farm(s) in a calendar year (i.e. amount of milk produced by 15-20 cows per year).
6. The dairy farmers must also provide information concerning the hauling or shipping charges paid for transporting milk from her/his farm(s).
7. The evidence specified in Items #6 and #7 is found in milk producers' monthly mid-month "settlement" checks (or annual summary). Thus, dairy farmers must provide copies of their monthly (and/or annual summaries) milk checks. Milk producers may submit copies of their milk checks/annual summary starting in January 2006 and ending May 15, 2009.
8. The amount of the loan (not to exceed \$20,000) will be the cumulative total of the hauling or shipping charges found and specified on milk producers milk checks (annual summary).
9. Loan repayment will begin July 1, 2009 with payments amortized over 96 months (8 years) and repayment will be completed June 30, 2017.
10. Milk producers must provide copies of the Mississippi Department of Health Permit that clearly shows their farm(s) Facility ID number, as designated by the Department of Health.
11. The Mississippi State University Extension Service (MSU-ES) will certify all milk producers loan application(s) and require dairy farmers to provide:
 - a. Completed and notarized Milk Producers Transportation Cost Loan Application
 - b. Copies of Mississippi Department of Health Permit with the Facility ID number.
 - c. Copies of monthly "settlement" milk checks, and/or annual summaries.
12. Mississippi milk producers may submit their application and supporting evidence (i.e. milk checks and Department of Health permit) to the following address:

Attn: C.W. "Bill" Herndon
Department of Agricultural Economics
Mississippi State University Extension Service
P.O. Box 5187
Mississippi State, MS 39762