

NOTICE OF RULE ADOPTION—FINAL RULE

STATE OF MISSISSIPPI
DEPARTMENT OF INSURANCE

Mississippi Department of Insurance
c/o George Dale , Commissioner
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Emergency Proclamation of August 26, 2005; Governor's State of Emergency Proclamation of September 2, 2005; State of Mississippi Emergency Operations and Executive Order No. 653; Miss. Code Ann. §§ 33-15-11; 33-15-11(b)(9); 33-15-11(c)(4); 83-1-47; 83-5-1; 83-5-29 through 83-5-51; Mississippi Department of Insurance Regulation No. 88-101.

Reference to Rules repealed, amended or suspended by the Temporary Rule:
Emergency Regulation 2007-3

Specific Legal Authority authorizing the promulgation of Rule: Governor's State of
Date Rule Proposed: August 30, 2007

Explanation of the Purpose of the Proposed Rule and the reason(s) for proposing the rule:

This Regulation establishes a special non-binding arbitration program for personal lines residential insurance claims resulting from Hurricane Katrina to allow for the timely handling and resolution of claims. It creates procedures for notice of the right to arbitration, request for arbitration, assignment of arbitrators, payment for arbitration, and the conduct of arbitration proceedings. Emergency Regulation 2007-3 was filed on March 30, 2007, and a ninety day extension was filed on July 24, 2007. This agency is filing to make Regulation 2007-3 permanent

The Agency Rule Making Record for this rule including any written comments received during the comment period and the record of any oral proceeding is available for public inspection by contacting the Agency at the above address.

An oral proceeding was held on this rule:

Date: September 18, 2007
Time: 2:00 p.m.
Place: Woolfolk State Office Building, Suite 1001, South Conference Room, 501 N. West Street, Jackson, MS 390201

An oral proceeding was not held on this rule.

The Agency has considered the written comments and the presentations made in any oral proceedings, and

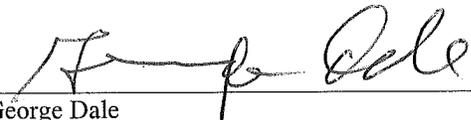
This rule as adopted is without variance from the proposed rule.

This rule as adopted differs from the proposed rule as there are minor editorial changes which affect the form rather than the substance of the rule.

The rule as adopted differs from the proposed rule. The differences however are:
Within the scope of the matters in the Notice of Proposed Rule Adoption, the logical outgrowth of the contents of the Notice of Proposed Rule Adoption and the comments submitted in response thereto, and
The Notice of Proposed Rule Adoption provided fair warning that the outcome of the proposed rule adoption could be the rule in question.

The entire text of the Proposed Rule including the text of any rule being amended or changed is attached.

Effective Date of Rule: October 22, 2007



George Dale
Commissioner of Insurance