

NOTICE OF RULE ADOPTION—FINAL RULE

FILED  
OCT 16 2007

MISSISSIPPI  
SECRETARY OF STATE

STATE OF MISSISSIPPI  
Department of Banking and Consumer Finance  
Consumer Finance Division

Department of Banking and Consumer Finance  
c/o John S. Allison, Commissioner  
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Specific Legal Authority Authorizing the promulgation of  
Rule: §81-18-29, Miss. Code Ann.

Reference to Rules repealed, amended or suspended by  
the Proposed Rule: This Regulation will amend the  
regulations for the Mississippi Mortgage Consumer Protection  
Law which will be effective on November 10, 2007.

Explanation of the Purpose of the Proposed Rule and the reason(s) for proposing the rule: This agency has determined the necessity to issue these Regulations due to the passage of Senate Bill 2350 during the 2007 Legislative Session, which allows the Department of Banking and Consumer Finance to participate in a multistate licensing system for Mortgage Brokers, Mortgage Lenders and Loan Originators and other minor changes.

The Agency Rule Making Record for this rule including any written comments received during the comment period and the record of any oral proceeding is available for public inspection by contacting the Agency at the above address.

An oral proceeding was held on this rule:

Date:  
Time:  
Place:

An oral proceeding was not held on this rule.

The Agency has considered the written comments and the presentations made in any oral proceedings, and

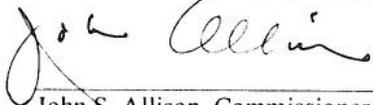
This rule as adopted is without variance from the proposed rule.

This rule as adopted differs from the proposed rule as there are minor editorial changes which affect the form rather than the substance of the rule.

The rule as adopted differs from the proposed rule. The differences however are:

The entire text of the Proposed Rule including the text of any rule being amended or changed is attached.

Effective Date of Rule: November 10, 2007



John S. Allison, Commissioner  
Signature and Title of Person Submitting Rule for Filing