



NOTICE OF RULE ADOPTION—FINAL RULE

STATE OF MISSISSIPPI
DEPARTMENT OF BANKING AND CONSUMER FINANCE

Department of Banking and Consumer Finance
c/o John S. Allison, Commissioner
Theresa L. Brady, Deputy Commissioner
901 Woolfolk Building, Suite A
501 N. West Street
Jackson, MS 39201
(601) 359-1031
jallison@dbcf.state.ms.us
tbrady@dbcf.state.ms.us

Specific Legal Authority Authorizing the promulgation of
Rule: §81-5-97; §81-1-115; §81-5-77(b); §81-5-7

Reference to Rules repealed, amended or suspended by the
Proposed Rule: These Regulations will supersede the prior
Bank Regulations – 1 (dated November 10, 1997) and shall be
effective on February 14, 2008.

Date Rule Proposed: December 18, 2007

Explanation of the Purpose of the Proposed Rule and the reason(s) for proposing the rule: This agency has determined
the necessity to issue these Regulations governing banks due to the importance of ensuring the proper interpretation of
Sections 81-5-97, 81-1-115, 81-5-77(b) and 81-5-7. All other additional amendments will serve to conform the Regulations
to the Department's current practices, eliminate obsolete provisions and add clarification.

The Agency Rule Making Record for this rule including any written comments received during the comment period
and the record of any oral proceeding is available for public inspection by contacting the Agency at the above address.

[] An oral proceeding was held on this rule:

Date: {Insert Date}
Time: {Insert Time}
Place: {Insert Place}

X An oral proceeding was not held on this rule.

The Agency has considered the written comments and the presentations made in any oral proceedings, and

X This rule as adopted is without variance from the proposed rule.

[] This rule as adopted differs from the proposed rule as there are minor editorial changes which affect the form
rather than the substance of the rule.

[] The rule as adopted differs from the proposed rule. The differences however are:
Within the scope of the matters in the Notice of Proposed Rule Adoption, the logical outgrowth of the contents of
the Notice of Proposed Rule Adoption and the comments submitted in response thereto, and
The Notice of Proposed Rule Adoption provided fair warning that the outcome of the proposed rule adoption could
be the rule in question.

The entire text of the Proposed Rule including the text of any rule being amended or changed is attached.

Effective Date of Rule: February 14, 2008

John S. Allison by TCB
John S. Allison
Commissioner