

Economic Impact Statement:

Check one box below:

- The agency has determined that an economic impact statement is not required for this rule, or
- The concise summary of the economic impact statement required is attached.

The entire text of the Proposed Rule including the text of any rule being amended or changed is attached.

Date Rule Proposed: March 11, 2008

Proposed Effective Date of Rule: April 16, 2008.



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STATEWIDE RULES AND REGULATIONS

RULE 31. PERMITS-CASING PULLERS AND BONDS, TANK CLEANERS

Before any person shall hereafter engage in the business of pulling casing from any oil or gas well in this state for compensation, or shall hereafter engage in the business of purchasing abandoned wells, with intention of salvaging casing therefrom, such person shall apply for and obtain from the Board a permit to engage in such business. Before the Board shall issue any such permit, such person shall be required to file with the Board a bond executed by such person, as principal, and some surety company satisfactory to the Board as surety in the principal sum of \$10,000.00 conditioned that such sum shall be paid the State of Mississippi for the use and benefit of the Board, in the event the principal shall fail to plug an oil or gas well from which the principal pulls casing in the state without complying with the rules of the Board.

The Board shall issue said permits for a term not less than one (1) years, nor more than three (3) years, and the bond shall be for a term co-extensive with the term of the permit. No permit shall be transferable.

The Board shall revoke the permit of any person if, after notice and hearing, it is ascertained by the Board that such permit has failed to comply with the statutes of the state, or the rules and regulations of the Board.
