



NOTICE OF PROPOSED RULE ADOPTION

**STATE OF MISSISSIPPI
Mississippi Public Funds Guaranty Pool Board**

Mississippi Public Funds Guaranty Pool Board
c/o Laura Jackson
13th Floor, Woolfolk Building
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Jackson, MS 39205
601-359-3600
ljackson@treasury.state.ms.us

Specific Legal Authority authorizing the promulgation of Rule: Section 27-105-6, Mississippi Code of 1972, Annotated, as amended.

Reference to Rules repealed, amended or suspended by the Proposed Rule : Public Funds Guaranty Pool Rules – Regulation #4

Explanation of the Purpose of the Proposed Rule and the reason(s) for proposing the rule: To clarify requirements necessary for readmittance to the pool once a financial institution is disqualified.

This rule is proposed as a Final Rule, and/or a Temporary Rule (Check one or both boxes as applicable.)

Persons may present their views on the proposed rule by addressing written comments to the agency at the above address. Persons making comments should include their name and address, as well as other contact information, and if you are an agent or attorney, the name, address and telephone number of the party or parties you represent.

Oral Proceeding: Check one box below:

An oral proceeding is scheduled on this rule on Date: {Insert Date} Time: {Insert Time}
Place: {Insert Place}

If you wish to be heard and present evidence at the oral proceeding you must make a written request to the agency at the above address at least ____ day(s) prior to the proceeding to be placed on the agenda. The request should include your name, address, telephone number as well as other contact information; and if you are an agent or attorney, the name, address and telephone number of the party or parties you represent.

An oral proceeding is not scheduled on this rule. Where an oral proceeding is not scheduled, an oral proceeding will be held if a written request for an oral proceeding is submitted by a political subdivision, an agency or ten (10) persons. The written request should be submitted to the agency contact person at the above address within twenty (20) days after the filing of this notice of proposed rule adoption and should include the name, address and telephone number of the person(s) making the request; and if you are an agent or attorney, the name, address and telephone number of the party or parties you represent.

Economic Impact Statement: Check one box below:

The agency has determined that an economic impact statement is not required for this rule, or

The concise summary of the economic impact statement required is attached.

The entire text of the Proposed Rule including the text of any rule being amended or changed is attached.

Date Rule Proposed: February 26, 2008

Proposed Effective Date of Rule: Final adoption scheduled for May 20, 2008. Effective date July 1, 2008.

Lana Jackson, Bond & Collateral Director
Signature and Title of Person Submitting Rule for Filing