

NOTICE OF RULE ADOPTION—FINAL RULE

**STATE OF MISSISSIPPI
MISSISSIPPI DEPARTMENT OF INSURANCE**

Mississippi Department of Insurance
Kim Causey, Special Assistant Attorney General
501 N. West Street, Suite 1001
P.O. Box 79
Jackson, MS 39205
(601) 359-3569
kim.causey@mid.state.ms.us

Specific Legal Authority authorizing the promulgation of Rule:

Senate Bill 2502, 2008 Regular Session; as well as the provisions of Mississippi Department of Insurance Regulation No. 88-101, said regulation being the Rules of Practice and Procedure before the Mississippi Insurance Department.

Reference to Rules repealed, amended or suspended by the Proposed Rule: N/A

Date Rule Proposed: July 1, 2008

Explanation of the Purpose of the Proposed Rule and the reason(s) for proposing the rule:

The purpose of this Regulation is to establish and expedited form and rate review process for all life, credit life, annuity, and accident and health contracts filed with the Mississippi Department of Insurance, pursuant to the Department's authority granted in SB 2502, 2008 Regular Session. This Regulation is being filed under the provisions of Miss. Code Ann. § 25-43-3.113(2)(b).

The Agency Rule Making Record for this rule including any written comments received during the comment period and the record of any oral proceeding is available for public inspection by contacting the Agency at the above address.

An oral proceeding was held on this rule:

Date: Tuesday, July 22, 2008,

Time: 10:00 a.m.

Place: South Conference Room, Room 1002, Tenth Floor, Woolfolk State Office Building

An oral proceeding was not held on this rule.

The Agency has considered the written comments and the presentations made in any oral proceedings, and

This rule as adopted is without variance from the proposed rule.

This rule as adopted differs from the proposed rule as there are minor editorial changes which affect the form rather than the substance of the rule.

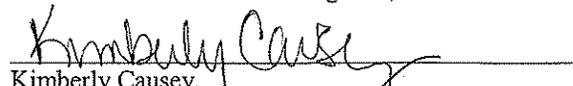
The rule as adopted differs from the proposed rule. The differences however are:

Within the scope of the matters in the Notice of Proposed Rule Adoption, the logical outgrowth of the contents of the Notice of Proposed Rule Adoption and the comments submitted in response thereto, and

The Notice of Proposed Rule Adoption provided fair warning that the outcome of the proposed rule adoption could be the rule in question.

The entire text of the Proposed Rule including the text of any rule being amended or changed is attached.

Effective Date of Rule: August 1, 2008


Kimberly Causey,
Special Assistant Attorney General