

NOTICE OF RULE ADOPTION—FINAL RULE

STATE OF MISSISSIPPI
OFFICE OF THE STATE AUDITOR
Property Audit Division



Office of the State Auditor
c/o Melissa C. Patterson,
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Specific Legal Authority Authorizing the promulgation of
Rule: Miss. Code Ann. § 29-9-1 et seq., Miss. Code Ann. §
31-7-107

Reference to Rules repealed, amended or suspended by the
Proposed Rule : Change to previous Property Inventory Rule

Date Rule Proposed: April 1, 2008

Explanation of the Purpose of the Proposed Rule and the reason(s) for proposing the rule:

The Office of the State Auditor is amending the list of items which are exceptions to the rules requiring inventory of items based upon value. This list would be used by agencies, universities, counties, municipalities, and schools. In addition to amending the exception list, the Office of the State Auditor is changing the threshold for equipment items to increase from \$500 (five hundred dollars) to \$1000 (one thousand dollars).

The Agency Rule Making Record for this rule including any written comments received during the comment period and the record of any oral proceeding is available for public inspection by contacting the Agency at the above address.

An oral proceeding was held on this rule:

Date: {Insert Date}
Time: {Insert Time}
Place: {Insert Place}

An oral proceeding was not held on this rule.

The Agency has considered the written comments and the presentations made in any oral proceedings, and

This rule as adopted is without variance from the proposed rule.

This rule as adopted is differs from the proposed rule as there are minor editorial changes which affect the form rather than the substance of the rule.

The rule as adopted differs from the proposed rule. The differences however are:

Within the scope of the matter in the notice of proposed rule adoption,

The logical outgrowth of the contents of the Notice of Proposed Rule Adoption and the comments submitted response thereto, and

The Notice of Proposed rule Adoption provided fair warning that the outcome of the proposed rule adoption could be the rule in question.

The entire text of the Proposed Rule including the text of any rule being amended or changed is attached.

Effective Date of Rule: August 31, 2008

Melissa C. Patterson
Signature and Title of Person Submitting Rule for Filing
Manager, Technical Assistance