



NOTICE OF PROPOSED RULE ADOPTION

STATE OF MISSISSIPPI
MISSISSIPPI DEPARTMENT OF INSURANCE

Mississippi Department of Insurance
c/o Kimberly Causey, SAAG
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Specific Legal Authority authorizing the promulgation of Rule: This Regulation is promulgated by the Commissioner of Insurance pursuant to the authority granted to him by Miss. Code Ann. §§ 83-5-17; 83-5-29 through 83-5-51; and 83-17-1 through 83-17-89 (Rev. 2001); Mississippi Department of Insurance Regulation No. 88-101.

Reference to Rules repealed, amended or suspended by the Rule:
N/A

Date Rule Proposed: February 20, 2009

Explanation of the Purpose of the Proposed Rule and the reason(s) for proposing the rule: The purpose and intent of this Regulation is to clarify and set out the basic responsibilities of insurance companies and insurance producers as to the extension or restriction of property and casualty insurance coverages by the use of a binder, certificate of insurance, indemnity agreement or any other type of instrument.

This rule is proposed as a [X] Final Rule, and/or a [ ] Temporary Rule (Check one or both boxers as applicable.)

Persons may present their views on the proposed rule by addressing written comments to the agency at the above address. Persons making comments should include their name and address, as well as other contact information, and if you are an agent or attorney, the name, address and telephone number of the party or parties you represent.

Oral Proceeding: Check one box below:

[X] An oral proceeding is scheduled on this rule on
Date: March 12, 2009
Time: 10:00ap.m.
Place: South Conference Room, Tenth Floor, Woolfolk State Office Building, Jackson, MS

If you wish to be heard and present evidence at the oral proceeding you must make a written request to the agency at the above address by 4:00 p.m. on Wednesday, March 11, 2009, to be placed on the agenda. The request should include your name, address, telephone number as well as other contact information; and if you are an agent or attorney, the name, address and telephone number of the party or parties you represent.

[ ] An oral proceeding is not scheduled on this rule. Where an oral proceeding is not scheduled, an oral proceeding will be held if a written request for an oral proceeding is submitted by a political subdivision, an agency or ten (10) persons. The written request should be submitted to the agency contact person at the above address within twenty (20) days after the filing of this notice of proposed rule adoption and should include the name, address and telephone number of the person(s) making the request; and if you are an agent or attorney, the name, address and telephone number of the party or parties you represent.

Economic Impact Statement: Check one box below:

[X] The agency has determined that an economic impact statement is not required for this rule, or
[ ] The concise summary of the economic impact statement required is attached.

The entire text of the Proposed Rule including the text of any rule being amended or changed is attached.

Date Rule Proposed: February 20, 2009

Proposed Effective Date of Rule: Thirty days after final adoption

Kimberly Causey
Kimberly Causey
Special Assistant Attorney General