



**NOTICE OF PROPOSED RULE ADOPTION**

**STATE OF MISSISSIPPI  
MISSISSIPPI DEPARTMENT OF INSURANCE**

Mississippi Department of Insurance  
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**Specific Legal Authority authorizing the promulgation of Rule:** Miss. Code Ann. § 83-5-1 and §25-43-1.101, *et seq.*  
**Reference to Rules repealed, amended or suspended by the Proposed Rule :** This rule amends Regulation 99-2

**Explanation of the Purpose of the Proposed Rule and the reason(s) for proposing the rule:** To amend Department of Insurance Regulation 99-2, entitled, "Life Insurance and Annuities Replacement Regulation," by exempting from the provisions of the regulation a transaction where a term conversion privilege is exercised among corporate affiliates, in accordance with NAIC Model Regulation 613.

This rule is proposed as a  Final Rule, and/or a  Temporary Rule (Check one or both boxers as applicable.)

**Persons may present their views on the proposed rule by addressing written comments to the agency at the above address. Persons making comments should include their name and address, as well as other contact information, and if you are an agent or attorney, the name, address and telephone number of the party or parties you represent.**

**Oral Proceeding:** Check one box below:

An oral proceeding is scheduled on this rule on Date:

An oral proceeding is not scheduled on this rule. Where an oral proceeding is not scheduled, an oral proceeding will be held if a written request for an oral proceeding is submitted by a political subdivision, an agency or ten (10) persons. The written request should be submitted to the agency contact person at the above address within twenty (20) days after the filing of this notice of proposed rule adoption and should include the name, address and telephone number of the person(s) making the request; and if you are an agent or attorney, the name, address and telephone number of the party or parties you represent.

**Economic Impact Statement:** Check one box below:

The agency has determined that an economic impact statement is not required for this rule, or

The concise summary of the economic impact statement required is attached.

The entire text of the Proposed Rule including the text of any rule being amended or changed is attached.

**Date Rule Proposed:** November 20, 2009

**Proposed Effective Date of Rule:** January 19, 2010

Stephanie L. Ganuchau, Special Assistant Attorney General  
**Signature and Title of Person Submitting Rule for Filing**