NOTICE OF RULE ADOPTION—FINAL RULE

FILED
DEC 18 2009
MISSISSIPPI
SECRETARY OF STATE

STATE OF MISSISSIPPI
MISSISSIPPI DEPARTMENT OF INSURANCE

Mississippi Department of Insurance
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Specific Legal Authority Authorizing the promulgation of Rule: Miss. Code Ann. § 83-5-1 and § 25-43-1, *et seq.*
Reference to Rules repealed, amended or suspended by the Proposed Rule : This rule amends Regulation 99-2

Date Rule Proposed: November 20, 2009

Explanation of the Purpose of the Proposed Rule and the reason(s) for proposing the rule: To amend Department of Insurance Regulation 99-2, entitled, "Life Insurance and Annuities Replacement Regulation," by exempting from the provisions of the regulation a transaction where a term conversion privilege is exercised among corporate affiliates, in accordance with NAIC Model Regulation 613.

The Agency Rule Making Record for this rule including any written comments received during the comment period and the record of any oral proceeding is available for public inspection by contacting the Agency at the above address.

☐ An oral proceeding was held on this rule:

Date: {Insert Date}
Time: {Insert Time}
Place: {Insert Place}

☒ An oral proceeding was not held on this rule.

The Agency has considered the written comments and the presentations made in any oral proceedings, and

☒ This rule as adopted is without variance from the proposed rule.

☐ This rule as adopted differs from the proposed rule as there are minor editorial changes which affect the form rather than the substance of the rule.

☐ The rule as adopted differs from the proposed rule. The differences however are:
Within the scope of the matters in the Notice of Proposed Rule Adoption, the logical outgrowth of the contents of the Notice of Proposed Rule Adoption and the comments submitted in response thereto, and
The Notice of Proposed Rule Adoption provided fair warning that the outcome of the proposed rule adoption could be the rule in question.

The entire text of the Proposed Rule including the text of any rule being amended or changed is attached.

Effective Date of Rule: January 19, 2010

Signature and Title of Person Submitting Rule for Filing