

NOTICE OF PROPOSED RULE ADOPTION

**STATE OF MISSISSIPPI
Secretary of State's Office
Securities and Charities Division**

Secretary of State's Office
c/o Tanya G. Webber
700 North Street
Jackson, MS 39205

(601) 359-6742
Tanya.webber@sos.ms.gov

Specific Legal Authority authorizing the promulgation of
Rule: 75-71-605
Reference to Rules repealed, amended or suspended by the
Proposed Rule The Mississippi Securities Act of 2010
Rules SUPERSEDE AND REPEAL Mississippi
Securities Act Rules effective January 1995, last revised
March 2008 and Emergency Rules, effective January 1, 2010.

Explanation of the Purpose of the Proposed Rule and the reason(s) for proposing the rule: TO REPEAL MISSISSIPPI SECURITIES ACT RULES (rev. 2008) and enact new rules to implement the Mississippi Securities Act 2010. These Rules are adopted by the Secretary of State by the authority granted him in Miss. Code Ann. Section 75-71-605 and all other rule-making provisions contained in Section 75-71-101, *et seq.*, Mississippi Code of 1972, as amended. These Rules SUPERSEDE all rules heretofore adopted and are generally applicable to the administration of the Mississippi Securities Act of 2010.

This rule is proposed as a Final Rule, and/or a Temporary Rule (Check one or both boxers as applicable.)

Persons may present their views on the proposed rules by addressing written comments to the agency at the above address. Persons making comments should include their name and address, as well as other contact information, and if you are an agent or attorney, the name, address and telephone number of the party or parties you represent.

Oral Proceeding: Check one box below:

An oral proceeding is scheduled on this rule on Date: March 9, 2010 Time: 9:00 a.m.
Place: 700 North Street, 1st Floor Conference Room, Jackson, MS 39205

If you wish to be heard and present evidence at the oral proceeding you must make a written request to the agency at the above address at least five (5) day(s) prior to the proceeding to be placed on the agenda. The request should include your name, address, telephone number as well as other contact information; and if you are an agent or attorney, the name, address and telephone number of the party or parties you represent.

An oral proceeding is not scheduled on this rule. Where an oral proceeding is not scheduled, an oral proceeding will be held if a written request for an oral proceeding is submitted by a political subdivision, an agency or ten (10) persons. The written request should be submitted to the agency contact person at the above address within twenty (20) days after the filing of this notice of proposed rule adoption and should include the name, address and telephone number of the person(s) making the request; and if you are an agent or attorney, the name, address and telephone number of the party or parties you represent.

Economic Impact Statement: Check one box below:

The agency has determined that an economic impact statement is not required for this rule, or
 The concise summary of the economic impact statement required is attached.

The entire text of the Proposed Rule including the text of any rule being amended or changed is attached.

Date Rule Proposed: February 11, 2010

Proposed Effective Date of Rule: April 13, 2010



Signature and Title of Person Submitting Rule for Filing

SOS FORM APA 001
Effective Date 07/29/2005