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FILED
MAY 11 2010
MISSISSIPPI
SECRETARY OF STATE

NOTICE OF RULE ADOPTION-FINAL RULE
STATE OF MISSISSIPPI
PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Public Employees' Retirement System
c/o Denise Mounger
429 Mississippi Street
Jackson, Mississippi 39201

(601) 359-2281
DMounger@pers.ms.gov

Specific Legal Authority authorizing the promulgation of Rule: MCA Section 25-11-15(6)

Reference to Rules repealed, amended or suspended by the Proposed Rule: Regulation 60

Date Rule Proposed: Initial Filing March 23, 2010

Explanation of the Purpose of the Proposed Rule and the reason(s) for proposing the rule:
The proposed amendment to Regulation 60 reflects the Legislature's action in House Bill 1, (2010 First Special Session), to increase the PERS and ORP employee contribution rate from 7.25% to 9.00% effective July 1, 2010, and to reflect the Board's action in response to H. B. 1 to delay the effective date of the increase in employer contribution rate from 12.00% to 13.56% from July 1, 2010, to July 1, 2012.

The Agency Rule Making Record for this rule including any written comments received during the comment period and the record of any oral proceeding is available for public inspection by contacting the Agency at the above address.

☐ An oral proceeding was held on this rule:

Date:
Time:
Place:

☒ An oral proceeding was not held on this rule.

The Agency has considered the written comments and the presentation made in any oral proceedings, and

☐ This rule as adopted is without variance from the proposed rule.

☒ This rule as adopted differs from the proposed rule as there are minor editorial changes which affect the form rather than the substance of the rule. See attached letter. See Above explanation

☐ The rule as adopted differs from the proposed rule. The differences however are:
Within the scope of the matters in the Notice of Proposed Rule Adoption, the logical outgrowth of the contents of the Notice of Proposed Rule Adoption and the comments submitted in response thereto, and
The Notice of Proposed Rule Adoption provided fair warning that the outcome of the proposed rule adoption could be the rule in question.

The entire text of the Proposed Rule including the text of any rule being amended or changed is attached.

Effective Date of Rule: July 1, 2010

Denise Owens-Mounger - Deputy Director
Signature and Title of Person Submitting Rule for Filing

SAS FORM APA 002
Effective Date 07/29/2005