

Mississippi Secretary of State

700 North Street P. O. Box 136, Jackson, MS 39205-0136

ADMINISTRATIVE PROCEDURES NOTICE FILING

AGENCY CONTACT PERSON TELEPHONE NUMBER
Public Employees' Retirement System Denise Mounger 601-359-2281

ADDRESS CITY STATE ZIP
429 Mississippi Street Jackson MS 39201

EMAIL SUBMIT Name or number of rule(s):
dmounger@pers.ms.gov Date 6/28/2010 Regulation 62

Short explanation of rule/amendment/repeal and reason(s) for proposing rule/amendment/repeal:
The proposed amendment to Regulation 62 conforms the regulatory language to the statutory amendment to Miss. Code Ann. §25-11-121 as reflected in S. B. 3083 (2010 Legislative Session) which defines the term "regular interest" for purposes of determining the interest credited to member accounts. The statutory amendment becomes effective July 1, 2010.

Specific legal authority authorizing the promulgation of rule: MCA§ 25-11-15(6)
List all rules repealed, amended, or suspended by the proposed rule: Regulation 62

ORAL PROCEEDING:

An oral proceeding is scheduled for this rule on Date: Time: Place:

X Presently, an oral proceeding is not scheduled on this rule.

If an oral proceeding is not scheduled, an oral proceeding must be held if a written request for an oral proceeding is submitted by a political subdivision, an agency or ten (10) or more persons. The written request should be submitted to the agency contact person at the above address within twenty (20) days after the filing of this notice of proposed rule adoption and should include the name, address, email address, and telephone number of the person(s) making the request; and, if you are an agent or attorney, the name, address, email address, and telephone number of the party or parties you represent. At any time within the twenty-five (25) day public comment period, written submissions including arguments, data, and views on the proposed rule/amendment/repeal may be submitted to the filing agency.

ECONOMIC IMPACT STATEMENT:

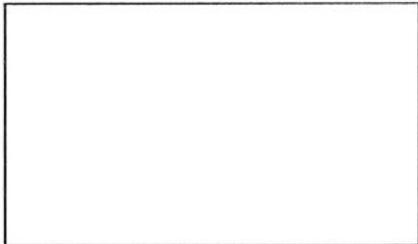
X Economic impact statement not required for this rule. Concise summary of economic impact statement attached.

Table with 3 columns: TEMPORARY RULES, PROPOSED ACTION ON RULES, FINAL ACTION ON RULES. Includes options for original filing, renewal, adoption with/without changes, etc.

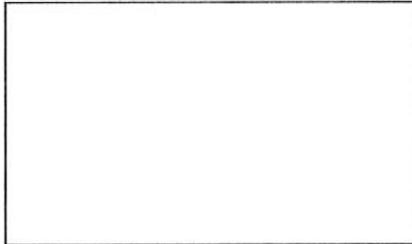
Printed name and Title of person authorized to file rules: Denise Mounger, Deputy Director

Signature of person authorized to file rules: Denise Mounger

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OFFICIAL FILING STAMP



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The entire text of the Proposed Rule including the text of any rule being amended or changed is attached.