Part 100 Chapter 30 Minimum Monthly Retirement Allowance

100 Purpose

The purpose of this regulation is to establish a minimum retirement allowance for all Public Employees' Retirement System of Mississippi (PERS) retirees eligible for a monthly retirement allowance.

101 Minimum retirement allowance for any person who became a member before July 1, 2011

1. **Minimum retirement allowance from May 6, 1958 to June 30, 1971**
   Members of PERS who were eligible for any amount of monthly service retirement benefits prior to passage of H.B. 904, Laws of 1958, on May 6, 1958, and who had not retired prior to that date, may retire after that date with the $10 per month minimum provided that they were 65 or over at the time of termination of their employment. Members who were not eligible for any monthly service retirement benefits whatsoever on or before May 6, 1958, and who withdrew from service prior to that date are not eligible for the $10 per month minimum benefits unless their termination of employment had been made at the close of the 1958 school year which might have occurred prior to May 6, 1958.
2. **Minimum retirement allowance from July 1, 1971, to June 30, 1973**
   Effective July 1, 1971, the minimum monthly retirement allowance under the maximum option was two dollars ($2) per year of service.
3. **Minimum retirement allowance from July 1, 1973, to June 30, 1980**
   Effective July 1, 1973, the minimum monthly retirement allowance under the maximum option was three dollars ($3) per year of service.
4. **Minimum retirement allowance from July 1, 1980, to June 30, 1985**
   Effective July 1, 1980, the minimum monthly retirement allowance under the maximum option was five dollars ($5) per year of service.
5. **Minimum retirement allowance from July 1, 1985, to June 30, 1987**
   Effective July 1, 1985, the minimum monthly retirement allowance under the maximum option was seven dollars and fifty cents ($7.50) per year of service.
6. **Minimum retirement allowance from and after July 1, 1987**
   Effective July 1, 1987, the minimum monthly retirement allowance under the maximum option is ten dollars ($10) per year of service or as otherwise provided in Miss. Code Ann. §25-11-111(d)(3) (1972, as amended).

102 Minimum retirement allowance for any person who becomes a member on or after July 1, 2011

Miss. Code Ann. §25-11-111(e) (1972, as amended) does not provide for a minimum monthly retirement allowance for any person who becomes a member of PERS on or after July 1, 2011.

(History: Adopted January 28, 1959, page 402; amended June 21, 2005, to be effective August 1, 2005; reformatted August 1, 2007; amended effective August 1, 2011)