

Mississippi Secretary of State
700 North Street P. O. Box 136, Jackson, MS 39205-0136

ADMINISTRATIVE PROCEDURES NOTICE FILING

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| AGENCY NAME Public Employees' Retirement System | | CONTACT PERSON Jane L. Mapp | TELEPHONE NUMBER 601-359-3592 | |
| ADDRESS 429 Mississippi Street | | CITY Jackson | STATE MS | ZIP 39201 |
| EMAIL JMapp@pers.ms.gov | SUBMIT DATE 10/26/2011 | Name or number of rule(s): Title 27; Part 240 - Optional Retirement Plan (ORP) Amended Plan Document | | |

Short explanation of rule/amendment/repeal and reason(s) for proposing rule/amendment/repeal: Effective January 1, 2012, the employer contribution rate for the Optional Retirement Plan (ORP) will increase from 12.00 to 12.93 percent. Section 4.1, Plan Contributions, of the Plan Document is being modified to reflect the change in the employer contribution rate. Section 4.1 is also being modified to reflect the change in the employee contribution rate from 7.25 to 9.00 percent effective July 1, 2010.

Specific legal authority authorizing the promulgation of rule: 25-11-15 (6)

List all rules repealed, amended, or suspended by the proposed rule: Optional Retirement Plan (ORP) Plan Document dated 07/01/2009.

ORAL PROCEEDING:

An oral proceeding is scheduled for this rule on Date: _____ Time: _____ Place: _____

Presently, an oral proceeding is not scheduled on this rule.

If an oral proceeding is not scheduled, an oral proceeding must be held if a written request for an oral proceeding is submitted by a political subdivision, an agency or ten (10) or more persons. The written request should be submitted to the agency contact person at the above address within twenty (20) days after the filing of this notice of proposed rule adoption and should include the name, address, email address, and telephone number of the person(s) making the request; and, if you are an agent or attorney, the name, address, email address, and telephone number of the party or parties you represent. At any time within the twenty-five (25) day public comment period, written submissions including arguments, data, and views on the proposed rule/amendment/repeal may be submitted to the filing agency.

ECONOMIC IMPACT STATEMENT:

Economic impact statement not required for this rule. Concise summary of economic impact statement attached.

| TEMPORARY RULES | PROPOSED ACTION ON RULES | FINAL ACTION ON RULES |
|--|--|---|
| <input type="checkbox"/> Original filing <input type="checkbox"/> Renewal of effectiveness To be in effect in _____ days Effective date: <input type="checkbox"/> Immediately upon filing <input type="checkbox"/> Other (specify): _____ | Action proposed: <input type="checkbox"/> New rule(s) <input type="checkbox"/> Amendment to existing rule(s) <input type="checkbox"/> Repeal of existing rule(s) <input type="checkbox"/> Adoption by reference Proposed final effective date: <input type="checkbox"/> 30 days after filing <input type="checkbox"/> Other (specify): <u>January 1, 2012</u> | Date Proposed Rule Filed: <u>08/24/2011</u> Action taken: <input type="checkbox"/> Adopted with no changes in text <input checked="" type="checkbox"/> Adopted with changes <input type="checkbox"/> Adopted by reference <input type="checkbox"/> Withdrawn <input type="checkbox"/> Repeal adopted as proposed Effective date: <input type="checkbox"/> 30 days after filing <input checked="" type="checkbox"/> Other (specify): <u>January 1, 2012</u> |

Printed name and Title of person authorized to file rules: Jane L. Mapp, Special Assistant Attorney General

Signature of person authorized to file rules: /s/ *Jane L. Mapp*

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| <p>OFFICIAL FILING STAMP</p> <div style="border: 1px solid black; height: 100px; width: 100%;"></div> <p>Accepted for filing by</p> | <p>DO NOT WRITE BELOW THIS LINE</p> <p>OFFICIAL FILING STAMP</p> <div style="border: 1px solid black; height: 100px; width: 100%;"></div> <p>Accepted for filing by</p> | <p>OFFICIAL FILING STAMP</p> <div style="border: 1px solid black; padding: 10px;"> <p align="center">FILED</p> <p align="center">OCT 26 2011</p> <p align="center">MISSISSIPPI</p> <p align="center">SECRETARY OF STATE</p> </div> <p>Accepted for filing by <i>CB18169E</i></p> |
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