

Mississippi Secretary of State
700 North Street P. O. Box 136, Jackson, MS 39205-0136

ADMINISTRATIVE PROCEDURES NOTICE FILING

AGENCY NAME MS Real Estate Appraiser Licensing and Certification Board		CONTACT PERSON Robert E. Praytor	TELEPHONE NUMBER (601) 932-6770	
ADDRESS 2506 Lakeland Drive, Suite 300		CITY Flowood	STATE MS	ZIP 39232
EMAIL rpraytor@mrec.state.ms.us	SUBMIT DATE 03/04/13	Name or number of rule(s): Mississippi Real Estate Appraiser Licensing and Certification Act of 1990		

Short explanation of rule/amendment/repeal and reason(s) for proposing rule/amendment/repeal:
Required to be amended to comply with Appraisal Qualifications Board Licensing Criteria ordered by the Appraisal Subcommittee for all fifty (50) states in the United States and the five (5) United States Territories.

Specific legal authority authorizing the promulgation of rule: Mississippi Code of 1972, Annotated; Section 73-34-9 (1) <i>; Section 73-34-9 (2) <d>; Section 73-34-59.

List all rules repealed, amended, or suspended by the proposed rule: Rule 1; Rule 2; Rule 3; Rule 5; Rule 7; Rule 11

ORAL PROCEEDING:

- An oral proceeding is scheduled for this rule on Date: _____ Time: _____ Place: _____
- Presently, an oral proceeding is not scheduled on this rule.

If an oral proceeding is not scheduled, an oral proceeding must be held if a written request for an oral proceeding is submitted by a political subdivision, an agency or ten (10) or more persons. The written request should be submitted to the agency contact person at the above address within twenty (20) days after the filing of this notice of proposed rule adoption and should include the name, address, email address, and telephone number of the person(s) making the request; and, if you are an agent or attorney, the name, address, email address, and telephone number of the party or parties you represent. At any time within the twenty-five (25) day public comment period, written submissions including arguments, data, and views on the proposed rule/amendment/repeal may be submitted to the filing agency.

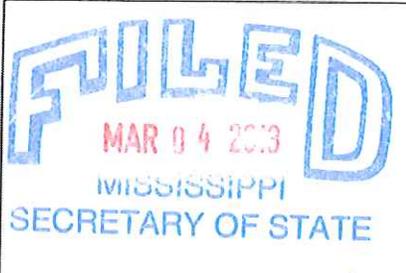
ECONOMIC IMPACT STATEMENT:

- Economic impact statement not required for this rule. Concise summary of economic impact statement attached.

TEMPORARY RULES	PROPOSED ACTION ON RULES	FINAL ACTION ON RULES
_____ Original filing _____ Renewal of effectiveness To be in effect in _____ days Effective date: _____ Immediately upon filing _____ Other (specify): _____	Action proposed: _____ New rule(s) <input checked="" type="checkbox"/> Amendment to existing rule(s) _____ Repeal of existing rule(s) _____ Adoption by reference Proposed final effective date: <input checked="" type="checkbox"/> 30 days after filing _____ Other (specify): _____	Date Proposed Rule Filed: _____ Action taken: _____ Adopted with no changes in text _____ Adopted with changes _____ Adopted by reference _____ Withdrawn _____ Repeal adopted as proposed Effective date: _____ 30 days after filing _____ Other (specify): _____

Printed name and Title of person authorized to file rules: Robert E. Praytor, Administrator

Signature of person authorized to file rules: *Robert E. Praytor*

OFFICIAL FILING STAMP <div style="border: 1px solid black; height: 100px; width: 100%;"></div> Accepted for filing by _____	DO NOT WRITE BELOW THIS LINE OFFICIAL FILING STAMP <div style="border: 1px solid black; padding: 10px; text-align: center;">  </div> Accepted for filing by <i>[Signature]</i>	OFFICIAL FILING STAMP <div style="border: 1px solid black; height: 100px; width: 100%;"></div> Accepted for filing by _____
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The entire text of the Proposed Rule including the text of any rule being amended or changed is attached.

SOS APA Form 002
Rev. 6/12



DELBERT HOSEMANN
Secretary of State

CONCISE SUMMARY OF ECONOMIC IMPACT STATEMENT

An Economic Impact Statement is required for this proposed rule by Section 25-43-3.105 of the Administrative Procedures Act. This is a Concise Summary of the Economic Impact Statement which must be filed with the Secretary of State's Office.

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ADDRESS 2506 Lakeland Drive, Suite 300	CITY Flowood	STATE MS
EMAIL rpraytor@mree.state.ms.us	ZIP 39232	
DESCRIPTIVE TITLE OF PROPOSED RULE Mississippi Real Estate Appraiser Licensing and Certification Act of 1990		
Specific Legal Authority Authorizing the promulgation of Rule: MS Code Ann. Section 73-34-9(2)j	Reference to Rules repealed, amended or suspended by the Proposed Rule: Rule 1; Rule 2; Rule 3; Rule 5; Rule 7; Rule 11	

A. Estimated Costs and Benefits

1. Briefly summarize the benefits that may result from this regulation and who will benefit:
MS Licensed Real Property Appraisers can continue to appraise for federally related transactions. Licensed Real Property Appraisers will be compliant with the Dodd-Frank Act.
2. Briefly describe the need for the proposed rule:
Required to be amended to comply with Appraisal Qualifications Board Licensing Criteria ordered by the Appraisal Subcommittee and also to comply with MS Code Ann. 73-34-9(2)j
3. Briefly describe the effect the proposed action will have on the public health, safety, and welfare:
None.
4. Estimated Cost of implementing proposed action:
 - a. To the agency
 Nothing Minimal Moderate Substantial Excessive
 - b. To other state or local government entities
 Nothing Minimal Moderate Substantial Excessive
5. Estimated Cost and/or economic benefit to all persons directly affected by the proposed rule:
 - c. Cost:
 Nothing Minimal Moderate Substantial Excessive
 - d. Economic Benefit:
 Nothing Minimal Moderate Substantial Excessive

6. Estimated impact on small businesses:

Nothing Minimal Moderate Substantial Excessive

- a. Estimate of the number of small businesses subject to the proposed regulation: N/A
b. Projected costs for small businesses to comply: N/A
c. Statement of probable effect on impacted small businesses: N/A

7. The cost of adopting the rule compared to not adopting the rule or significantly amending the existing rule (check option):

substantially less than moderately less than minimally less than
 the same as minimally more than moderately more than
 substantially more than excessively more than

8. The benefit of adopting the rule compared to not adopting the rule or significantly amending the existing rule (check option):

substantially less than moderately less than minimally less than
 the same as minimally more than moderately more than
 substantially more than excessively more than

B. Reasonable Alternative Methods

1. Other than adopting this rule, are there less costly or less intrusive methods for achieving the purpose of the proposed rule?

yes no

2. If yes, please briefly describe available, reasonable alternative(s) and the reasons for rejecting those alternatives in favor of the proposed rule. (Please see §25-43-4.104 for factors you must consider.)
N/A

C. Data and Methodology

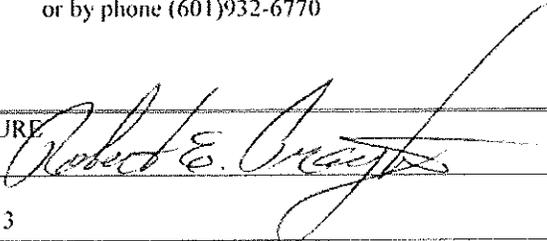
1. Please briefly describe the data and methodology you used in making the estimates required by this form.

As ordered to the MS Real Estate Appraiser Licensing and Certification Board by the Appraisal Subcommittee per their authority in TITLE XI.

D. Public Notice

1. Where, when, and how may someone present their views on the proposed rule and request an oral proceeding on the proposed rule if one is not already scheduled?

Contact MS Appraisal Board at 2506 Lakeland Drive, Suite 300, Flowood, MS 39232
or by phone (601)932-6770

SIGNATURE 	TITLE Administrator
DATE 03/04/2013	PROPOSED EFFECTIVE DATE OF RULE April 4, 2013
