Part 1 Chapter 24: (99-3) Prescribing Mississippi Life And Health Insurance Guaranty Association Summary Document And Requiring Delivery Of Summary Document To Policy Or Contract Owner At Time Of Delivery Of Policy Or Contract.

Rule 24.01. Authority

This Regulation is promulgated by the Commissioner of Insurance pursuant to the authority granted to him by Miss. Code Ann. §§ 83-5-1 and 83-23-235 in order to implement the provisions of the Mississippi Life and Health Insurance Guaranty Association Act, as amended, and is promulgated in accordance with 19 Miss. Admin. Code, Part 1, Chpt. 15 (formerly Mississippi Department of Insurance Regulation No. 88-101), said regulation being the Rules of Practice and Procedure before the Mississippi Insurance Department.

Source: M*iss. Code Ann.* §§83-5-1; 83-23-235 (Rev. 2011)

Rule 24.02. Purpose

The purpose of this Regulation is to implement Miss. Code Ann. § 83-23-235 by prescribing the form and content of the summary document describing the general purposes and current limitations of the Mississippi Life and Health Insurance Guaranty Association Act.

Source: M*iss. Code Ann.* §83-23-235 (Rev. 2011)

Rule 24.03. Application and form of summary document

No insurer may issue or deliver a life, health or annuity policy or contract to a policy or contract owner in the State of Mississippi unless a summary document describing the general purposes and current limitations of the Mississippi Life and Health Insurance Guaranty Association Act is delivered to the policy or contract owner at the time of delivery of the policy or contract. The summary document shall also be available upon request by a policy owner. Insurers shall retain evidence of compliance with Miss. Code Ann. § 83-23-235(2) and this Regulation for so long as the policy or contract for which the notice is given remains in effect.

Such summary document shall be in the form attached hereto as Appendix A, which is hereby made a part of this Regulation. Insurers may print the summary document on a separate sheet of paper but shall use the order, format and content of the summary document, as approved and prescribed by the Commissioner of Insurance. The summary document shall be printed or typed in easy-to-read type, size and style.

A form filing is not required for the summary document. The summary document shall not be made a part of the policy or contract with which it must be delivered.

Source: M*iss. Code Ann.* §83-23-235 (Rev. 2011)

Rule 24.04. Severability

If any provision of any section of this Regulation or the application thereof is held by a court to be invalid, such invalidity shall not affect any other provision of that section or application of this Regulation which can be given effect without the invalid provision or application, and to this end the provisions of this Regulation are declared to be severable.

Source: *Miss. Code Ann.* § 83-5-1 (Rev. 2011)

Rule 24.05. Effective Date

This Regulation shall become effective thirty (30) days after filing. Insurers must begin using the summary document attached as Appendix "A" not later than on and after the effective date. In the interim, insurers may continue to use the summary document provided for in Regulation 19-1-24.06 that became effective January 3, 2013.

Source: *Miss. Code Ann.* § 25-43-3.113 (Rev. 2010)

Rule 24.06: Appendix A- Summary Document

APPENDIX "A"

NOTICE OF PROTECTION PROVIDED BY
MISSISSIPPI LIFE AND HEALTH INSURANCE GUARANTY ASSOCIATION

This notice provides a brief summary of the Mississippi Life and Health Insurance Guaranty Association (the "Association") and the protection it provides for policyholders. This safety net was created by Mississippi law, which determines who and what is covered and the amounts of coverage.

The Association was established to provide protection in the unlikely event that your life, annuity or health insurer becomes financially unable to meet its obligations. If this should happen, the Association will typically arrange to continue coverage and pay claims, in accordance with Mississippi law, with funding from assessments paid by other insurance companies.

The maximum amount of protection with respect to any one (1) life, regardless of the number of policies or contracts, is:

Life Insurance
- $300,000 in death benefits
- $100,000 in net cash surrender and net cash withdrawal values

Health Insurance
- $500,000 in basic hospital, medical and surgical or major medical benefits
- $300,000 in disability benefits
- $300,000 in long-term care insurance benefits
- $100,000 in other types of health insurance benefits

Annuities
- $250,000 in net cash surrender and net cash withdrawal values

The Association may not cover this policy. If coverage is provided, it will be subject to substantial limitations and exclusions, and require continued residency in Mississippi. You should not rely on coverage by the Association when selecting an insurer.

To learn more about the above protections, limitations and exclusions, as well as protections relating to group contracts or retirement plans, please visit the Association's website at www.mslifega.org, or contact:

Mississippi Life and Health Insurance Guaranty Association 330 North Mart Plaza Jackson, MS 39206-5327 601-981-0755	Mississippi Insurance Department Woolfolk Building 501 N. West Street, Suite 1001 Jackson, MS 39201 601-359-3569

To file a complaint or seek information about the financial condition of an insurer, contact the Mississippi Insurance Department.

Your insurer is required by law to provide you with this notice. However, insurance companies and their agents are prohibited by law from using the existence of the Association for the purpose of sales, solicitation or inducement to purchase any form of insurance.

Source: M*iss. Code Ann.* §83-23-235 (Rev. 2011)

Part 1 Chapter 24: (99-3) Prescribing Mississippi Life And Health Insurance Guaranty Association Summary Document And Requiring Delivery Of Summary Document To Policy Or Contract Owner At Time Of Delivery Of Policy Or Contract.

Rule 24.01. Authority

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Source: M*iss. Code Ann.* §§83-5-1; 83-23-235 (Rev. 2011)

Rule 24.02. Purpose

The purpose of this Regulation is to implement Miss. Code Ann. § 83-23-235 by prescribing the form and content of the summary document describing the general purposes and current limitations of the Mississippi Life and Health Insurance Guaranty Association Act.

Source: M*iss. Code Ann.* §83-23-235 (Rev. 2011)

Rule 24.03. Application and form of summary document

No insurer may issue or deliver a life, health or annuity policy or contract to a policy or contract owner in the State of Mississippi unless a summary document describing the general purposes and current limitations of the Mississippi Life and Health Insurance Guaranty Association Act is delivered to the policy or contract owner at the time of delivery of the policy or contract. The summary document shall also be available upon request by a policy owner. Insurers shall retain evidence of compliance with Miss. Code Ann. § 83-23-235(2) and this Regulation for so long as the policy or contract for which the notice is given remains in effect.

Such summary document shall be in the form attached hereto as Appendix A, which is hereby made a part of this Regulation. Insurers may print the summary document on a separate sheet of paper but shall use the order, format and content of the summary document, as approved and prescribed by the Commissioner of Insurance. The summary document shall be printed or typed in easy-to-read type, size and style.

A form filing is not required for the summary document. The summary document shall not be made a part of the policy or contract with which it must be delivered.

Source: M*iss. Code Ann.* §83-23-235 (Rev. 2011)

Rule 24.04. Severability

If any provision of any section of this Regulation or the application thereof is held by a court to be invalid, such invalidity shall not affect any other provision of that section or application of this Regulation which can be given effect without the invalid provision or application, and to this end the provisions of this Regulation are declared to be severable.

Source: *Miss. Code Ann.* § 83-5-1 (Rev. 2011)

Rule 24.05. Effective Date

This Regulation shall become effective thirty (30) days after filing. Insurers must begin using the summary document attached as Appendix "A" not later than ~~April 1, 2013~~ on and after the effective date. In the interim, insurers may continue to use the summary document provided for in Regulation ~~99-3~~ 19-1-24.06 that became effective ~~February 10, 2000~~ January 3, 2013.

Source: *Miss. Code Ann.* § 25-43-3.113 (Rev. 2010)

Rule 24.06: Appendix A- Summary Document

APPENDIX "A"

NOTICE OF PROTECTION PROVIDED BY
MISSISSIPPI LIFE AND HEALTH INSURANCE GUARANTY ASSOCIATION

This notice provides a brief summary of the Mississippi Life and Health Insurance Guaranty Association (the "Association") and the protection it provides for policyholders. This safety net was created by Mississippi law, which determines who and what is covered and the amounts of coverage.

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Health Insurance
- $500,000 in basic hospital, medical and surgical or major medical benefits
- $300,000 in disability benefits
- $~~1~~300,000 in long-term care insurance benefits
- $100,000 in other types of health insurance benefits

Annuities
- $~~100~~250,000 in net cash surrender and net cash withdrawal values

The Association may not cover this policy. If coverage is provided, it will be subject to substantial limitations and exclusions, and require continued residency in Mississippi. You should not rely on coverage by the Association when selecting an insurer.

To learn more about the above protections, limitations and exclusions, as well as protections relating to group contracts or retirement plans, please visit the Association's website at www.mslifega.org, or contact:

Mississippi Life and Health Insurance Guaranty Association 330 North Mart Plaza Jackson, MS 39206-5327 601-981-0755	Mississippi Insurance Department Woolfolk Building 501 N. West Street, Suite 1001 Jackson, MS 39201 601-359-3569

To file a complaint or seek information about the financial condition of an insurer, contact the Mississippi Insurance Department.

Your insurer is required by law to provide you with this notice. However, insurance companies and their agents are prohibited by law from using the existence of the Association for the purpose of sales, solicitation or inducement to purchase any form of insurance.

Source: M*iss. Code Ann.* §83-23-235 (Rev. 2011)