

Title 30: Mississippi State Board of Public Accountancy

Part 1: Mississippi State Board of Public Accountancy Rules and Regulations

Part 1 Chapter 1: Restrictions on Use of the Title Certified Public Accountant

Rule 1.1. Restrictions

Rule 1.2.2 The issuance by non-licensees of a report or communication to management using standard AICPA (SSARS) language for compilations of financial statements or deceptively similar language is deemed to be a violation of the act.

Safe harbor language which may be used by non-licensees for such reports is as follows:

“I (we) have prepared the accompanying (financial statements) of (name of entity) as of (time period) for the (period) then ended. This presentation is limited to preparing in the form of financial statements information that is the representation of management (owners).

Mississippi Code 73-33-15 (a) prohibits a non-licensee from issuing an audit or review report; accordingly, there is no non-licensee safe harbor language for such reports.

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~~I (we) have not audited or reviewed the accompanying financial statements and accordingly do not express an opinion or any other form of assurance on them.~~

~~The issuance of a report stating or implying a review of financial statements by a non-licensee using the AICPA (SSARS) language or language deceptively similar to it is also deemed to be a violation of the act. There is no safe harbor language which may be used by non-licensees for such review reports.~~

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