



DELBERT HOSEMANN
Secretary of State

ECONOMIC IMPACT STATEMENT

An Economic Impact Statement is required for this proposed rule by Section 25-43-3.105 of the Administrative Procedures Act. An Economic Impact Statement must be attached to this Form and address the factors below. A PDF document containing this executed Form and the Economic Impact Statement must be filed with any proposed rule, if required by the aforementioned statute.

AGENCY NAME MISSISSIPPI INSURANCE DEPARTMENT	CONTACT PERSON KIMBERLY CAUSEY		TELEPHONE NUMBER 601-359-3577
ADDRESS 501 N. WEST ST., STE 1001	CITY JACKSON	STATE MS	ZIP 39201
EMAIL kim.causey@mid.ms.gov	DESCRIPTIVE TITLE OF PROPOSED RULE Mississippi Safety Conveyances Act, Fee Schedule		
Specific Legal Authority Authorizing the promulgation of Rule: § 25-43-3.112; §§ 45-45-1 et seq ; §83-5-1	Reference to Rules repealed, amended or suspended by the Proposed Rule: Amends 19 Miss. Admin. Code, Part 8, Chapter 1, Rule 1.16		

SIGNATURE Kimberly Causey	TITLE Special Assistant Attorney General
DATE 11/10/2015	PROPOSED EFFECTIVE DATE OF RULE 1/07/2016

1. Describe the need for the proposed action: MID has contracted with a software provider to provide for a web-based service for the collection of fees and issuances of safety conveyances permits. The cost of this service is Ten Dollars (\$10.00) a permit. MID is amending its current regulation to include this additional cost to the existing permit fee.
2. Describe the benefits which will likely accrue as the result of the proposed action: Safety conveyances permits will be issued more quickly and efficiently. This software program will also assist MID in establishing a registry of all safety conveyances in this state.
3. Describe the effect the proposed action will have on the public health, safety, and welfare: Please see above.
4. Estimate the cost to the agency and to any other state or local government entities, of implementing and enforcing the proposed action, including the estimated amount of paperwork, and any anticipated effect on state or local revenues: Any cost to MID would be minimal; there would be no cost to any other state or local governmental entities.
5. Estimate the cost or economic benefit to all persons directly affected by the proposed action: The number of persons that would be affected by this change would be an extremely small number; so far only 159 safety conveyances permits have been issued by MID in 2015. The benefit to these persons would be that their permit would be issued more quickly.

6. Provide an analysis of the impact of the proposed rule on small business: Only small business that have or intend to have a safety conveyance would be affected by this regulation. If the small business is affected, the impact would be an increase of \$10.00 for the safety conveyance permit.
 - a. Identify and estimate the number of small businesses subject to the proposed regulation: MID is unable to identify the number of small business subject to this proposed amendment to the regulation, but estimate that this number is extremely small.
 - b. Provide the projected reporting, recordkeeping, and other administrative costs required for compliance with the proposed regulation, including the type of professional skills necessary for preparation of the report or record: There should be no additional cost.
 - c. State the probable effect on impacted small businesses: There should be little to no impact on small businesses that would be responsible for the maintenance and/or placement of a safety conveyance in their place of business.
 - d. Describe any less intrusive or less costly alternative methods of achieving the purpose of the proposed regulation including the following regulatory flexibility analysis:
 - i. The establishment of less stringent compliance or reporting requirements for small businesses; N/A
 - ii. The establishment of less stringent schedules or deadlines for compliance or reporting requirements for small businesses; N/A
 - iii. The consolidation or simplification of compliance or reporting requirements for small businesses; N/A
 - iv. The establishment of performance standards for small businesses to replace design or operational standards required in the proposed regulation; N/a and
 - v. The exemption of some or all small businesses from all or any part of the requirements contained in the proposed regulations: N/A
7. Compare the costs and benefits of the proposed rule to the probable costs and benefits of not adopting the proposed rule or significantly amending an existing rule: In order to increase the efficiency in issuing permits, MID has contracted with a software provider to provide for a web-based service for the collection of fees and issuances of permits. The cost of this service is Ten Dollars (\$10.00) a permit. The benefit to persons requiring a safety conveyance permit is receiving said permit in a more efficient and expedient manner.
8. Determine whether less costly methods or less intrusive methods exist for achieving the purpose of the proposed rule where reasonable alternative methods exist which are not precluded by law: None
9. Describe reasonable alternative methods, where applicable, for achieving the purpose of the proposed action which were considered by the agency: The agency considered hiring more personnel to issue these permits, but found a web-based service was more expedient and less costly.
10. State reasons for rejecting alternative methods that were described in #9 above: Cost of hiring more MID personnel was prohibitive.
11. Provide a detailed statement of the data and methodology used in making estimates required by this subsection: MID based its estimates on the number of safety conveyances permits issued thus far in calendar year 2015. As of this date, 159 permits have been issued.