

## Timber Price Reporting Frequently asked Questions

BUSINESS SERVICES	PUBLIC LANDS	ELECTION	IS	REGULATION & ENFORCEMENT	SECURITIES & CHARITIES			DUCATIO		POLICY & RESEAR
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Employmen	t Opportunities	Sale	1			AVG		Est		Accepted
Recom	nmended Links	ID	Bid Date	School District	Product	DBH	\$ / Ton	Tons	Bid Source	Y/N
Reque	st For Speaker	491	9/3/2008	Starkville School District	Pine Pulpwood	8	\$12.76	16,721	Actual Bid	~
	Site Map	491	9/3/2008	Starkville School District	Pine Pulpwood	8	\$10.05	16,721	Actual Bid	
	Contact Us	492	10/2/2008	Oktibbeha County School District	Pulpwood Pine Pulpwood	9	\$16.52	2,383	Actual Bid	
		492	10/2/2008	Oktibbeha County School District	Pine Pulowood	9	\$15,18	2,383	Actual Bid	

### 1. What is the source of the information on this page?

The boards of education for public school districts manage 16<sup>th</sup> Section lands on behalf of the State of Mississippi for the benefit of the school children in their districts. These lands produce marketable timber which is sold by public bid on the open market. The Mississippi Forestry Commission prepares the sale and reports the results to the board of education. Timber products growing on other state-owned lands are also sold by public bid on the open market. Since the historic 2008 Memorandum of Understanding between the Secretary of State and the Mississippi Forestry Commission, the results of these sales have been collected and compiled from all across the state into this database.

The database contains significant results starting July 1, 2009, and is regularly updated as sales occur.

#### 2. What are the Mississippi Forestry Commission Districts?

The Mississippi Forestry Commission has divided the state into seven management districts. Due to the fact that there are no 16th Section lands located within the Chickasaw cession in the northern part of the state (indicated by the green line), counties in the Northwest and Northeast commission districts have fewer sales and prices to report.

MFC District:	Choose a District	*
County:	Choose a County	¥
School District:	Choose a School District	×



#### What do these options do?

**Sale Type:** There are several available options which can be broken down into three kinds:

a. <u>Pine Plantation harvests</u>: According to the MFC standard management regime for pine plantations, there are three harvests of a pine plantation during one rotation. They are represented on the list as

Sale Type:	Choose a Sale Type	¥
Contract Type:	Choose a Contact Type	~
Accepted ?:	Accepted Y/N ?	~

follows: First Thinning (Pine Plantation), Second Thinning (Pine Plantation), and Final Harvest Clearcut (Pine Plantation).

3.

- b. <u>Natural Stand harvests</u>: These harvests are either thinnings or final harvests on natural mixed pine and hardwood stands or majority hardwood stands. They are represented on the list as follows: Intermediate Thinning (Hardwood), Intermediate Thinning (Natural Pine), Final Harvest Clearcut (Natural), and Seed Tree/Shelterwood.
- c. <u>Specialty harvests</u>: These harvests include sales of poles, the unscheduled liquidation sale of a stand where the property is being put to another use (such as a pipeline or power line), the harvest of seed trees, and the salvage sale of timber damaged by storms or other natural event. They are represented on the list as follows: Salvage, Diameter Limit, Poles Only, and Liquidation.

**Contract Type:** There are two types of contracts generally used at this time to sell timber:

- a. <u>Pay-As-Cut</u>: Under this contract, the winning bidder will bid a specific price for a timber product and pay the district once per week when the timber is severed from the land. Thinnings of all types are usually done on a pay-as-cut basis. In these cases, the actual price bid for the product is reported.
- b. <u>Lump Sum</u>: Under this contract, the winning bidder bids a specific sum for the entire amount of timber products sold and pays the amount to the school when the contract is signed and before the timber is severed from the land. In these cases, the MFC estimates the price received for each product based on the current market information for each product.

**Accepted:** This feature allows you to see both bids that were accepted by the school district and those that were not accepted by the school district. The accepted bids constitute the best information about the market value of the timber products sold. Please note that each sale is awarded to the highest overall bidder. While that bidder may not bid the highest price for a product offered in the sale, that bidder's aggregate bid for all products will produce the highest revenue of the bids received.

# 4. Can I choose more than one product to search at the same time?

Yes. Simply hold the CTRL key down when selecting the products you wish to see in the results list.

#### 5. What is provided in the results?

Sale ID: This is a hyperlink to the MFC price report for the sale. Each

sale has a unique identifying number. Results with the same Sale ID show separate bids for individual products sold at the same sale.

**Bid Date:** This is the date the school opened bids for the sale of the timber products.

**School District:** This is the school district which accepted the bids and entered into the contract with the highest bidder.

**Product**: The product sold at the sale.

**AVG DBH:** This is the tree's average diameter at breast height. It is a metric used by the industry to indicate the average size of the product sold.

**\$ / Ton:** This is the actual bid or MFC estimated price for the product offered per ton of product sold. In most cases, the MFC reports the price for the product on a per ton unit basis. In some cases, the price of the product was reported by the MFC in thousand board feet units based on the

Sale ID	Bid Date	School District	Product	AVG DBH	\$ / Ton	Est. Tons	Bid Source	Accepted Y/N
491	9/3/2008	Starkville School District	Pine Pulpwood	8	\$12.76	16,721	Actual Bid	
491	9/3/2008	Starkville School District	Pine Pulpwood	8	\$10.05	16,721	Actual Bid	
492	10/2/2008	Oktibbeha County School District	Pine Pulpwood	9	\$16.52	2,383	Actual Bid	
492	10/2/2008	Oktibbeha County School District	Pine Pulpwood	9	\$15.18	2,383	Actual Bid	
492	10/2/2008	Oktibbeha County School District	Pine Pulpwood	9	\$13.95	2,383	Actual Bid	
492	10/2/2008	Oktibbeha County School District	Pine Pulpwood	9	\$9.50	2,383	Actual Bid	
493	1/7/2009	Starkville School District	Pine Pulpwood	8	\$14.10	5,941	Actual Bid	
493	1/7/2009	Starkville School District	Pine Pulpwood	8	\$11.98	5,941	Actual Bid	
493	1/7/2009	Starkville School District	Pine Pulpwood	8	\$10.57	5,941	Actual Bid	
493	1/7/2009	Starkville School District	Pine Pulpwood	8	\$10.18	5,941	Actual Bid	
494	5/4/2009	Jones County School District	Pine Pulpwood		\$11.28	2,640	Actual Bid	<b>V</b>
494	5/4/2009	Jones County School District	Pine Pulpwood		\$10.35	2,640	Actual Bid	
			Pine					

Doyle scale (MBF – Doyle). In order to standardize the price of all products, these Doyle scale volumes and prices were converted to tons based upon the average diameter at breast height. If you would like to know the conversion factors we use, please contact our office at the locations mentioned below.

**Est. Tons**: This is the estimated number of short tons of the product sold at the sale. This number is based upon a pre-sale cruise performed by the MFC.

**Bid Source:** For Pay-As-Cut sales, the bidder is the source of the specific price (the "Actual Bid") for the product sold. For Lump Sum sales, the bidder does not list specific prices for each product sold, but offers one sum for all the products included in the sale. The MFC estimates the price received for the product (the "MFC Estimate") based upon prevailing market rates.

**Accepted:** If this box is checked, then the school district accepted the price offered on this line. If it is not, the price was offered, but not accepted by the school district. The checked boxes are a good indicator of the market rate for the timber product on the date the bids were received by the district.

#### 6. Where can I get more information or offer suggestions?

Please visit or contact us at any of the following:

By ground mail:	On the internet:	By telephone:		
Mississippi Secretary of State				
Public Lands Division	Web-based email	Office: (601) 359-5156		
P.O. Box 136	<u>16th Section Homepage</u>	Fax: (601) 359-1461		
Jackson, MS 39205-0136				

