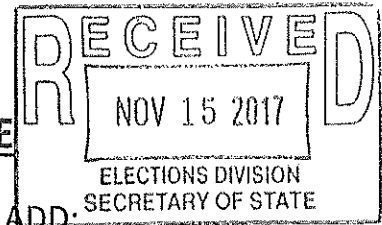


HERE IS THE ENTIRE BALLOT INITIATIVE



MISSISSIPPI'S CONSTITUTION SHALL BE AMENDED TO ADD:

ARTICLE 15, SECTION 286, AND ARTICLE FIVE, SECTION 124-A

ARTICLE 15, SECTION 286: The people of Mississippi declare an end to the prohibition on cannabis, and fully legalize the use, taxation (if applicable), medical use, cultivation and sale of both industrial hemp, and cannabis (as defined by the Federal Government), only for adults who are 21 years or older. Cannabis farmers growing plants that exceed 8% THC levels must secure their crops from unauthorized harvesting. Cannabis, with THC levels exceeding 8% will be regulated and distributed like alcohol and cigarettes no later than 240 days from enactment.

Regulations will require an annual Mississippi Cannabis Sales license issued by any Mississippi County Circuit Clerk for a fee of no more than \$1500.00 to all adult residents, who apply, and a \$500.00 annual city or county governing locality fee to farm 25 – 500 plants. Locality fees for cannabis farms with more than 500 plants will not exceed \$5,000.00. A Mississippi excise tax will be placed upon cannabis plants in excess of 8.0% thc, the excise tax is to be \$5.00 per plant an never to exceed \$10.00, an shall be collected from proceeds of sale to a licensed and permitted retailer. A cannabis exchange shall be set up in Jackson, MS where the growers can bring their crops and registered buyers can purchase product for sale at their retail establishments or wholesale customers. Lots of 25 or greater plants can be auctioned. Every permitted grower shall be a member of the exchange. Each cannabis plant with 8% or greater THC potency shall be equipped with a radio monitor bracelet from seedling to harvest and enclosed in a secure an video monitored facility. A Mississippi sales tax of 7%, a county sales tax of 3.5% and a municipality sales tax of 7% will be collected upon every sale, except sales for cannabis sold for medicinal purposes shall be subject to 50% of the sales tax rate and for industrial hemp which will be exempt from taxation. Mississippi Department of Health will be in charge of the licensing of dispensaries and testing facilities to ensure quality of the cannabis. Sales License Fees and annual locality fees are to be retained by the locality. Owners of 24 or fewer cannabis plants are not considered farmers and are not required to pay a farming locality fee or excise tax. The 7% cannabis sales tax, and the farming locality fees may be reviewed in 2030 and every 10 years thereafter. The cannabis sales tax shall adjust with the state's sales tax; farming locality fees may be adjusted but only by 10%. All sales taxes collected shall be placed in the general funds of state, county and local municipalities for distribution by the appropriate elected authorities. Cannabis-related crimes may be punished in a manner similar to, or to a lesser degree, than alcohol-related crimes. The legislature shall add a process for expunging the criminal record of any person convicted of non-violent cannabis possession, sales and manufacture against the State of Mississippi. Industrial hemp shall be regulated by the Dept. of Agriculture. The Dept. of Health shall be responsible for a state-wide dispensary program and begin the issuing of identification for medicinal cannabis patients within 180 days from enactment. The Dept. of Health shall permit testing facilities for ensuring quality of cannabis.

Retail distribution shall consist of any use or sale of cannabis flower past the point of purchase from the cannabis exchange. Stems, Stalks and Seeds from the cannabis plant are exempt from taxation. Convenience stores, Dispensaries, Vape shops, Liquor stores and Smoke shops shall be able to apply for sales license. Convenience stores, Vape shops and Smoke shops may only offer cannabis products with less than 13% thc content. Liquor stores and Dispensaries may offer thc products above 13% thc content. Business owners within cannabis legal counties shall be able to establish cannabis consumption protocol for their premises. The Chancery Courts of this state shall have the power to enforce this section with injunctive relief.

ARTICLE FIVE, SECTION 124-A; The governor shall pardon persons convicted of non-violent cannabis violations against the State of Mississippi, both prior and current, within 60 days of receipt of their written request, as long as they meet the qualifications. The Chancery Courts of this state shall have the power to enforce this section with Injunctive relief.

AMOUNT AND SOURCE OF REVENUE REQUIRED TO IMPLEMENT BALLOT

INITIATIVE; The estimated gross income from the 7% cannabis sales tax is \$50 million dollars for the first 7 months of sales.

INTENT; it is the intent of this Amendment to the Mississippi Constitution to legalize the use, cultivation and sale of cannabis and industrial hemp for adults and regulate it like alcohol and cigarettes. Mississippi will be forgiving.